

**St. Joseph's Institution Junior
Parent-Teacher Association**

**Statement of Profit or Loss
For The Financial Year Ended 31 December 2023**

<u>Income</u>	Notes	<u>2023</u> S\$	<u>2022</u> S\$
Membership Subscriptions Fee		7,110	6,960
Father & Son Camp Fee		45,000	39,220
Mother & Son Glamp Fee		18,400	-
Sales of PTA Tee-shirts & Car Decal		-	110
Total Income		70,510	46,290
 <u>Less: Expenses</u>			
Father & Son Camp		45,058	42,146
Mother & Son Glamp		16,720	-
Children's Day	(2)	5,418	4,220
Sponsorship of school events	(3)	1,538	1,625
Movie Night	(4)	710	813
Meeting Expenses	(5)	638	-
Other Expenses		76	74
Total Expenses		70,157	48,877
Net Profit / (Deficit) for the year		353	(2,587)

**Statement Of Financial Position
As at 31 December 2023**

	Notes	<u>2023</u> S\$	<u>2022</u> S\$
<u>Current Assets</u>			
Cash and Bank Balances		24,183	22,731
<u>Current Liabilities</u>			
Payables		1,111	13
Current Net Assets		23,072	22,719
 Accumulated Funds	 (6)	 23,072	 22,719



Mr Kelvin Lau
President



Ms Joey Ong
Hon Treasurer



Mrs Janet Tan
Asst Hon Treasurer

Notes to the Financial Statements
For the Financial Year ended 31 December 2023

(1) Significant Accounting Policies

These financial statements have been prepared under historical cost convention.

	<u>2023</u>	<u>2022</u>
	S\$	S\$
(2) Children's Day		
Gift	3,101	2,755
Magic Show	398	-
Snack Pack	1,500	1,160
Game's Stalls, Logistics & Prizes	419	305
	<u>5,418</u>	<u>4,220</u>
(3) Sponsorship of school events		
P1 Orientation memento	585	473
Encouragement Gift Pack for PSLE cohort	953	1,152
	<u>1,538</u>	<u>1,625</u>
(4) Movie Night		
Popcorn & Other Snack	710	800
Movie	-	13
	<u>710</u>	<u>813</u>
(5) Meeting Expenses		
Refreshments for:		
- Annual General Meeting	497	-
- PTA Meetings	141	-
	<u>638</u>	<u>-</u>
(6) Accumulated Funds		
Beginning of financial year	22,719	25,305
Net Profit/(Deficit) for the year	353	(2,587)
End of Financial Year	<u>23,072</u>	<u>22,719</u>

Auditors' Report

We have reviewed the financial statements of St Joseph's Institution Junior Parent-Teacher Association which comprises the Statement of Financial Position as at 31 December 2023, the Statement of Profit or Loss for the year then ended, and notes to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2023 and of the financial performance for the year ended on that date.



Mdm Shelly Harding
Hon Auditor



Mr Victor Foo
Hon Auditor